



VERDANT LLC FORM CRS
—RELATIONSHIP SUMMARY—

BUSINESS ADDRESS	504 CHARTERIS STREET SITKA, AK 99835
OFFICE ADDRESS	119 SEWARD STREET, SUITE 8 JUNEAU, AK 99801
TELEPHONE	(907) 463-5511
WEBSITE	WWW.VERDANTMONEY.COM

—May 21, 2020 version—

Verdant LLC (“Verdant”) is registered with the US Securities and Exchange Commission (CRD #116383) as an investment adviser. This relationship summary is dated May 21, 2020.

—ITEM 1. INTRODUCTION—

Is an Investment Advisory Account Right for You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page 4.

—ITEM 2. RELATIONSHIPS AND SERVICES—

If you open an investment advisory account that is managed by Verdant, ***you will pay an on-going asset-based fee.*** We assess fees on a quarterly basis. The fee you pay is based on a percentage of the assets we manage for you (“discretionary assets”) and have discretion to trade based on a Limited Power of Attorney on file at the custodian.

Our current management fees are:

<i>Resilient Portfolio</i> Active Portfolio Management & <i>Thrive Financial+Life Planning</i>	<i>Resilient Index Portfolio</i> Management & <i>Thrive Financial+Life Planning</i>	<i>Thrive Financial+Life Planning</i>
Percentage fee of total assets under management (AUM)	Year One: \$1,000/quarter Year Two and onward: \$500/quarter	Year One: \$875/quarter Year Two and onward: \$300/quarter
\$500,000-\$749,999	1.15%	
\$750,000-\$999,999	1.10%	
\$1,000,000-\$4,999,999	0.90%	
>\$5,000,000	0.60%	

Verdant offers advice on a regular basis including, but not limited to: developing your investment strategy and portfolio construction; retirement planning; college savings planning; cash flow management; and reviews of estate planning and risk mitigation. Verdant offers advisory accounts over which we exercise discretion (*i.e. discretionary accounts*). In discretionary accounts, Verdant will buy and sell investments without asking you in advance. We also provide recommendations on *non-discretionary* accounts in light of your overall portfolio holdings. It is incumbent on the client to execute trades in non-discretionary accounts and, in some cases, you must decide what to buy and sell.

Managed portfolios are rebalanced (reviewed and trades made if portfolio exceeds the target allocation tolerances on an asset category and asset class level) on a quarterly basis and when your financial circumstances have changed such that a rebalance or allocation model change is necessary. Verdant does not significantly limit the types of investments available to clients, but does not buy any of these investments for clients: “short” positions, positions on margin (leverage or debt), bonds with a less-than-investment grade quality (for rated bonds only) when purchased.

Verdant provides a quarterly Portfolio Performance and Allocation report (delivered through our electronic client portal) as well as quarterly, or more frequent, market analysis updates (written or by webinar). We also provide less frequent topical newsletters on selected topics.

—ITEM 3. STANDARD OF CONDUCT: OUR OBLIGATIONS TO YOU—

We must abide by certain laws and regulations in our interactions with you. We are held to a fiduciary standard that covers our entire investment advisory relationship with you. (For example, we are required to monitor your portfolio, investment strategy and investments on an ongoing basis.) Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree with them.

—ITEM 4. FEES AND COSTS—

Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs you will pay.

Your principal fees and costs for advisory accounts will be the portfolio management fees that you will pay to Verdant for management of the portfolio and financial planning advice. For portfolios (one or more discretionary accounts) of greater than \$500,000, Verdant charges an annual (paid quarterly) asset-based fee (percentage of assets under management) based on market value in arrears. For portfolios less than \$500,000, Verdant charges an annual fixed fee (paid quarterly). In rare cases, fees are negotiable. See table above for more detail. These are the only fees you will pay Verdant.

For example, if your portfolio is valued at \$500,000 at the end of the previous quarter, your fee for that quarter would be: $\$500,000 \times (1.15\%/4) = \$1,437.50$. In other words, the market value on the last day of the previous quarter (\$500,000) multiplied by the annual asset management fee (1.15%) divided by the number of quarters in a year (4).

In addition to the management fees you will pay to Verdant, as described above, you may pay fees to the custodian of your discretionary accounts on these items, including but not limited to: trade fees, trade away/prime brokerage fees, and an annual fee to hold non-standard assets. Some investments impose additional fees that will reduce the value of your accounts over time. These investments may include mutual funds. You will also pay fees, including account maintenance fees and commissions, to broker-dealers or other banks/custodians that hold your assets in an account (“custody”). Inquire with other broker-dealers or custodians to understand the extent of fees that they may charge you.

The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. (In rare circumstances, you may pay your management fees with a check or wire from a different, non-discretionary account.) The more assets you have in the advisory account (or multiple discretionary accounts), including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell.

—ITEM 5. COMPARE WITH TYPICAL BROKERAGE ACCOUNTS—

You could also open a brokerage account with a *broker-dealer*, where you will pay a *transaction-based fee*, generally referred to as a commission, when the broker-dealer buys or sells an investment for you.

Features of a typical brokerage account include:

- With a broker-dealer, you may select investments or the broker-dealer may recommend investments for your account, but the ultimate decision for your investment strategy and the purchase and sale of investments will be yours.
- A broker-dealer must act in your best interest and not place its interest ahead of yours when the broker-dealer recommends an investment or an investment strategy involving securities. When a broker-dealer provides any service to you, the broker-dealer must treat you fairly and comply with a number of specific obligations. Unless you and the broker-dealer agree otherwise, the broker-dealer is not required to monitor your portfolio or investments on an ongoing basis.

- If you were to pay a transaction-based fee in a brokerage account, the more trades in your account, the more fees the broker-dealer charges you. So it has an incentive to encourage you to trade often.
- You can receive advice in either type of account, but you may prefer paying:

<p>an asset-based fee if you want continuing advice or want someone to make investment decisions for you, even though it may cost more than a transaction-based fee</p>	<p>a transaction-based fee from a cost perspective, if you do not trade often or if you plan to buy and hold investments for longer periods of time</p>
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—ITEM 6. CONFLICTS OF INTEREST—

We benefit from the advisory services we provide to you. We stand to make more management fees if your account value grows, either by your contributions to it or growth of the portfolio. However, if your account value grows to such an extent that it crests upward to the next tier, then the fee percentage is reduced.

—ITEM 7. ADDITIONAL INFORMATION—

We encourage you to seek out additional information. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. You can find additional information on our investment advisory services in our [Form ADV Parts I and II brochure](#) on IAPD at Investor.gov and brochure supplements that we provide to you before you enter an Advisory Agreement with us. You can also find the Form ADV on Verdant's website at VerdantMoney.com.

—ITEM 8. KEY QUESTIONS TO ASK—

Ask our financial professionals these key questions about our investment services and accounts.

- ✓ Given my financial situation, why should I choose an advisory account?
- ✓ Do the math for me. How much would I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees?
- ✓ What additional costs should I expect in connection with my account?
- ✓ Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
- ✓ What are the most common conflicts of interest in your advisory accounts? Explain how you will address those conflicts when providing services to my account.
- ✓ How often will you monitor my account's performance and offer investment advice?
- ✓ Do you or your firm have a disciplinary history? For what type of conduct?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
- ✓ Who is the primary contact person for my account, and is she or he a representative of an investment adviser or a broker-dealer? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?